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# Half of world's richest 1% live in US

MANY FLASH AND ONLINE ACTIVITIES FOR THIS LESSON, PLUS A LISTENING, AT:

http://www.NewsEnglishLessons.com/1201/120106-worlds\_richest.html

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ALL ANSWERS ARE IN THE TEXT ON PAGE 2.

### THE READING / TAPESCRIPT

From: <a href="http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html">http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html</a>

Half of the richest one per cent of people in the world live in the United States. This figure comes from a World Bank economist called Branko Milanovic. His new book "The Haves and the Have-Nots" looks at how money is spread around the world. He found there are 60 million people in the world on \$34,000 a year, after tax, and 29 million of these live in the U.S. He said this amount is for each person, so a family of four would need to make \$136,000 to be among the richest one per cent.

There are four million people in Germany who get a post-tax salary of \$34,000. The rest are in Europe, Latin America and a few Asian countries. Milanovic also says that middle class in America is different from other countries. Most middle class people outside America do not own their own home, have a car or save for retirement and their kids' college education. His book says there is a growing middle class in the world's most populated countries, China and India, but it is still very small and most Chinese and Indians are poor.

#### **PHRASE MATCH**

From: http://www.NewsEnglishLessons.com/1201/120106-worlds\_richest.html

#### Match the following phrases from the article.

#### Paragraph 1

1.	Half of the richest one	a.	to make \$136,000

2 The Haves and the	b.	around the world
---------------------	----	------------------

$$6.$$
 among the  $f.$  each person

#### Paragraph 2

1.	post-tax	a.	retirement
1.	post-tax	a.	retirement

4. own their own 
$$d$$
 populated countries

## **LISTENING GAP FILL**

From: http://www.NewsEnglishLessons.com/1201/120106-worlds\_richest.html

one per cent of people in the world live in
the United States. This a World Bank
economist called Branko Milanovic. His new book "The Haves and
the Have-Nots" looks at around the
world. He found there are 60 million people in the world on
\$34,000 a year,, and 29 million of these
live in the U.S. He said this amount, so a
family of four would \$136,000 to be
among the richest one per cent.
There are four million people in Germany
salary of \$34,000 Europe, Latin America
and a few Asian countries. Milanovic also says that middle class in
America other countries. Most middle
class people outside America do not
home, have a car or and their kids'
college education. His book says there is a growing middle class
in the world's countries, China and India,
but it is still very small and most Chinese and Indians are poor.

## **MULTIPLE CHOICE**

From: <a href="http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html">http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html</a>

Unite Bran how in th	ed Stako M mone me wo ne U.S	tates. This (2) ilanovic. His new bo ey is spread around rld on \$34,000 a yo 5. He said this (5) _	colook "- the vectors, and the vectors, and the coloon coloon coloon coloon colon	(1) people in mes from a World The Haves and the world. He found the after (4), and s for each person, so among the richest o	Bank Have- re are 29 m o a fa	economist called Nots" (3) at 60 million people illion of these live mily of four would
need to (6) \$136,000 to be among the richest one per cent.  There are four million people in Germany who get a (7)tax salary of \$34,000. The (8) are in Europe, Latin America and a (9) Asian countries. Milanovic also says that middle class in America is different from (10) countries. Most middle class people outside America do not own their own home, have a car or save for retirement and their kids' college education. His book says there is a (11) middle class in the world's most populated countries, China and India, but it is (12) very small and most Chinese and Indians are poor.						
Put	the	correct words	tron	n this table into	the	article.
1.	(a)	from	(b)	of	(c)	for
2.	(a)	statue	(b)	reckon	(c)	figure
3.	(a)	looks	(b)	look	(c)	looking
4.	(a)	tax	(b)	taxed	(c)	taxing
5.	(a)	amounts	(b)	amounted	(c)	amounts
6.	(a)	be	(b)	make	(c)	do
7.	(a)	post	(b)	mail	(c)	letter
8.	(a)	rest	(b)	relax	(c)	break
9.	(a)	several	(b)	few	(c)	various
10.	(a)	another	(b)	the others	(c)	other
11.	(a)	growth	(b)	grew	(c)	growing
12	(a)	stand	(b)	still	(c)	although

#### **SPELLING**

From: http://www.NewsEnglishLessons.com/1201/120106-worlds\_richest.html

#### Spell the <u>jumbled</u> words (from the text) correctly.

#### Paragraph 1

- 1. <u>oleepp</u> in the world
- 2. This fgireu comes from a World Bank economist
- 3. money is <u>sdarpe</u> around the world
- 4. \$34,000 a year, <u>ftera</u> tax
- 5. this <u>oamnut</u> is for each person
- 6. be <u>nomga</u> the richest

#### Paragraph 2

- 7. four <u>nimllio</u> people
- 8. post-tax <u>alasyr</u> of \$34,000
- 9. <u>idldem</u> class in America
- 10. save for imrertneet
- 11. college <u>nidaucote</u>
- 12. the world's most <u>pepdauolt</u> countries

#### **PUT THE TEXT BACK TOGETHER**

From: <a href="http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html">http://www.NewsEnglishLessons.com/1201/120106-worlds-richest.html</a>

#### Number these lines in the correct order.

Half of the richest one per cent of people in the world **(1)** live in the United States. This figure ) There are four million people in Germany who get a post-tax salary of person, so a family of four would need to make ( ) \$136,000 to be among the richest one per cent. \$34,000. The rest are in Europe, Latin America and a ) few Asian countries. Milanovic also says that middle comes from a World Bank economist called Branko ) Milanovic. His new the world. He found there are 60 million people in the ) world on \$34,000 a year, after America do not own their own home, have a car or save ) for retirement and their kids' college class in America is different from other countries. Most ) middle class people outside book "The Haves and the Have-Nots" looks at how ) money is spread around tax, and 29 million of these live in the U.S. He said this ) amount is for each countries, China and India, but it is still very small and ) most Chinese and Indians are poor. education. His book says there is a growing middle class ) in the world's most populated

## THE READING / TAPESCRIPT

Half

of

one

1.

of

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#### With a partner, put the words back into the correct order.

cent

the

per

people.

richest

- from a This World figure Bank. comes economist 2. 3. world the around spread is money How. \$34,000 on world the 60 in people million. 4. 5. this He person for amount said is each . salary People in post tax Germany who get 6. a.
- 7. America from in different countries class is other Middle.
- 8. people America Most class outside middle.
- 9. retirement for save or car a Have.
- 10. growing says a class book is middle His there.

## **DISCUSSION** (Write your own questions)

**STUDENT A's QUESTIONS** (Do not show these to student B)

1.	
2.	
3.	
4.	
5.	
6.	
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	SCUSSION (Write your own questions)
DI	
DI	SCUSSION (Write your own questions)
<b>DI</b> <u>STU</u> 1.	SCUSSION (Write your own questions)  DENT B's QUESTIONS (Do not show these to student A)
<b>DI</b> <u>STU</u> 1.	SCUSSION (Write your own questions)    DENT B's QUESTIONS (Do not show these to student A)
<b>DI STU</b> 1.  2.  3.	SCUSSION (Write your own questions)    DENT B's QUESTIONS (Do not show these to student A)
DI stu	SCUSSION (Write your own questions)    DENT B's QUESTIONS (Do not show these to student A)

## **WRITING**

From: http://www.NewsEnglishLessons.com/1201/120106-worlds\_richest.html

Write about being rich for 10 minutes. your paper. Correct each other's work.	Show	your	partner

#### **HOMEWORK**

- **1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.
- **2. RICH:** Search the Internet and find more information about the world's richest people. Talk about what you discover with your partner(s) in the next lesson.
- **3. MAGAZINE ARTICLE:** Write a magazine article about being rich. Include an imaginary interview with a very rich person. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.
- **4. WHAT HAPPENED NEXT?** Write a newspaper article about the next stage in this news story. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.
- **5. LETTER:** Write a letter to an expert on being rich. Ask him/her three questions about being rich. Give him/her three of your opinions on it. Read what you wrote to your classmates in the next lesson. Your partner will answer the questions you asked.